

SOUTH DAKOTA

CORONAVIRUS RELIEF FUND – SMALL BUSINESS & HEALTHCARE PROVIDER RELIEF PROGRAM

SMALL BUSINESS STARTUP PROGRAM

Provide direct grants to recently started businesses whose growth has been impacted, or expenses increased due to COVID. More information can be found at <https://covid.sd.gov>.

Eligible businesses

- Are physically located in South Dakota;
- Registered with the Secretary of State or Department of Revenue between September 1, 2019 and June 1, 2020;
- Have a net loss in 3 of the 6 months between March 2020 and August 2020 or average monthly income between March 2020 and August 2020 less than 120% of average monthly income prior to March 1, 2020.

Information requirements

Information and documentation requirements include, but are not limited to:

- Basic business information (e.g., legal name, TIN);
- Monthly income information to demonstrate eligibility in accordance with eligibility criteria listed above;
- Cash expenses incurred, including supporting documentation between March 1 and August 31, 2020 and federal COVID grant funding received in 2020
- Certificate of Good Standing from the Secretary of State
- Self-certifications:
 - Financial information submitted is accurate;
 - Business is a going concern;
 - Federal awards received;
 - Impact on cash flow is related to COVID; and
 - Mailing address or direct deposit banking information.

How to apply

Applications will be accepted and the call center will be open between October 13-23, 2020. Access program FAQs and submit your application at <https://covid.sd.gov>.

For assistance, please contact our call center from 8:00 am – 5:00 pm, Monday-Friday at 605.937.7243



Allocation Amount

\$10,000,000



Recipients

Startups est.

9/1/19 – 06/1/20



Award Methodology

Percentage of cash expenses



Maximum Grant

\$100,000 per business entity



ASSISTANCE IS AVAILABLE
CALL CENTER: 605.937.7243
[HTTPS://COVID.SD.GOV](https://covid.sd.gov)